

TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT and RESOLUTION relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events.

Recommendation for Council action, pursuant to Resolution (Buscaino – Bonin – Price – Wesson – Martinez – Rodriguez - Koretz):

ADOPT the accompanying RESOLUTION relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events.

Fiscal Impact Statement: None submitted. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On February 23, 2018, Council considered Resolution (Buscaino – Bonin – Price – Wesson – Martinez – Rodriguez - Koretz) relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events. Resolution states that the two final competitors for the Federation Internationale de Football Association (FIFA) World Cup are Morocco and North America, with a decision to be awarded by FIFA in June 2018. The City of Los Angeles has an opportunity to be selected as one of the host cities. The Los Angeles World Cup 2026 Host Committee has agreed to execute FIFA's template Host City Agreement to enable the City to be a part of the United Bid Committee's bid.

Resolution goes on to the City could potentially receive three games or more with strong potential to be selected for a semi-final or finals game, which would generate tremendous economic benefits potentially in excess of \$600 million in increased economic activity, and approximately \$7 million in direct Transient Occupancy Tax collections expected from the use of hotels within the City. In addition, the City could potentially receive three games or more with strong potential to be selected for a semi-final or finals game, which would generate tremendous economic benefits potentially in excess of \$600 million in increased economic activity, and approximately \$7 million in direct Transient Occupancy Tax (TOT) collections expected from the use of hotels within the City. Council referred Resolution to the Trade, Travel, and Tourism Committee for consideration.

At its special meeting held February 27, 2018, the Trade, Travel, and Tourism Committee discussed this matter with representatives of the City Attorney, the Los Angeles Department Of Convention and Tourism Development, and Mr. Alan Rothenberg. It was stated that FIFA has approved the creation of an independent entity such as the proposed LLC, to represent the City of Los Angeles as a signatory to the bid agreement. The use of the LLC will limit the City's

liability for costs associated for the games. The Committee recommended that Council approve the Resolution.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

A handwritten signature in blue ink, appearing to be 'Jaw', is written over the printed name 'JAWAID'. The signature is fluid and cursive.

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	ABSENT
KREKORIAN:	YES

JAWAID

-NOT OFFICIAL UNTIL COUNCIL ACTS-